



ANNUAL REPORT

FISCAL YEAR 2022

A Growing Need *in our community*

The Food Bank for Larimer County takes great pride in offering a client-choice model to those who use us as a resource. Just like a grocery store, they can shop for the food that they want to eat.

But true innovation is never without adaptation. At the height of the COVID-19 pandemic, we had to make overnight changes to our distribution to keep clients safe. Using a drive-thru model, we were able to serve an average of 500 clients per day, providing pre-packaged groceries for pick-up.

In that time, our clients shared so much gratitude for this safe, contact-free method. We knew, though, that they missed being able to choose their own food. While we waited for the day we could re-open our doors, we set out to improve clients' shopping experience at our Fresh Food Share pantries. Using their suggestions, we created an upgraded layout with new service counters and a private registration area for new clients.

If ever there is an example of how food is more than just nutrition, it's seen every day in the choices our clients make about the groceries they're taking home. There are shoppers, like Kevin, who took pride in finding vegan bread for his daughter to enjoy with the soup he planned to make that day. And Nikita, who was elated to find fresh cherry tomatoes, because they are her 6-year-old daughter's favorite snack.

Our community is so important to our continued work. Whether you're donating, volunteering or simply learning more about the Food Bank, you're helping us to give people food that not only nourishes but brings joy to their daily lives.

Warm regards,

Amy Pezzani
CEO, Food Bank for Larimer County





Our Board

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Janet Gibbs

Retired

Teresa Nugent

Director of HR & Employment Counsel – Blue Ocean
Enterprises, Inc.

Jim Martin

Retired

Our Finances

With both costs and demand rising, fiscal discipline was essential to meet the need in Larimer County.

Thanks to the generosity of our supporters, we've been able to meet growing demand as our clients face skyrocketing food costs and across-the-board inflation. By leveraging in-kind donations and maximizing efficiency in our operations, we've stayed within budget while continuing to reach 90% of Larimer County's food-insecure population.

FYE 2022 EXPENSES: \$23.6 million

FYE 2022 REVENUE: \$23.8 million

ENDING NET ASSETS: \$23.3 million

Our Funding Sources

Donated Food & In-Kind Donations:
\$17,103,312 — 72%

Contributions:
\$6,830,870 — 28%

Special Events:
\$249,197 — >1%

Other revenue (loss):
(\$414,184) — >1%

Once again, individual donors were the foundation of our revenue, accounting for 67% of all financial contributions.

Our Expenditures

Programs Expenses:
\$21,999,281 — 93%

Management & General:
\$464,990 — 2%

Fundraising:
\$1,046,965 — 4%

Loss On Disposal of Equipment:
\$97,738 — 1%

Operational efficiency remained high in 2022—high enough that we were recognized by Charity Navigator with a 4-star rating.

Our Impact



We distributed enough food for **8.2 million meals** in 2022.



Our Nourishing Network partners received **1.6 million pounds of food**.



In 2022, we helped **2,898 households** apply for SNAP benefits, bringing **\$8.8 million in economic benefit** to the local economy.

Our mission is to provide food to all in need through community partnerships and hunger-relief programs.

An engaged, dedicated volunteer force:

In 2022, **4,947 volunteers** united to serve more than **57,500 hours**.



Nutrition at the forefront:

Last year, **37%** of distributed food was **fruits and vegetables**.



Programs



Fresh Food Share

With a return to client choice shopping in a grocery-store like setting, our Fresh Food Share pantries remained our primary food distribution points, serving tens of thousands of Larimer County residents in 2022. Our pantries' positive impact on our clients' lives received national recognition in 2022.



The Lunch Lab

Our food-truck-style service delivered free meals and snacks to children under 18 throughout Larimer County, no questions asked. Lunch and snack deliveries are often scheduled alongside activities such as book readings, and families have shared that in addition to getting their child nutritious food, visits to The Lunch Lab are a fun family outing.



Client Stories

Since coming to the Food Bank in 2020, Mike has been able to stretch his grocery budget farther, and he said, get more nutritious food.

"By coming to the Food Bank, you can get higher quality stuff. I've gotten a whole bunch of organic, whole-wheat bread since last week that was pretty neat," Mike said. "I've found a lot of really awesome vegetables."

Mike lives in Loveland. He is helping to care for his mom who lives with him. The Food Bank is providing more than 50 percent of their groceries.

Shopping at the Loveland Fresh Food Share twice a week has given him the chance to get to know staff and volunteers well. On a recent shopping trip, a Food Banker even set aside a package of croissants for him, because they know they're his mom's favorite.

"The thing about here is that I've never noticed anyone looking down on you and that's pretty neat," Mike said. "They treat you like you're an equal."



Mike



Shirley

Shirley and her husband are raising their 7-year-old grandson on a fixed income. For the past three years, the food they've received from the Fort Collins Fresh Food Share has helped with their grocery expenses. In fact, sometimes it's enough to feed the whole family.

"I'm always amazed at how many times we can sit down to dinner, and I can say, 'Everything that we're eating came from the Food Bank. This whole meal came from the Food Bank,'" she said.

Shirley said her experience with volunteers at the Food Bank has been "very positive. Everyone is polite and very courteous."

"I would say to volunteers and donors, thank you from the bottom of my heart. I can't tell you how much it helps us," Shirley said. "The volunteers are kind and helpful."



foodbanklarimer.org